

## FINRA: Continuing Education Requirements

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## FINRA: Continuing Education Requirements

- FINRA Rule 1250
- The Regulatory Element
  - Requires all registered individuals to complete a computer-based training program within 120 days of the second anniversary of their registration approval date and every three years thereafter
  - The program focuses on compliance, regulatory, ethical, and sales practice standards. Its content is derived from industry rules and regulations, as well as widely accepted standards and practices within the industry.
    - Principals
    - Series 6, 7, and 99 representatives

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- Firm Element
- Requires broker-dealers to establish an annual formal training program to keep covered registered persons up-to-date on job- and product-related subjects
  - In planning, developing, and implementing the Firm Element, each broker-dealer must consider its size, structure, scope of business, and regulatory concerns.
  - Each broker-dealer must administer its Firm Element Continuing Education Program in accordance with its annual Needs Analysis and Written Training Plan, and each broker-dealer must maintain records documenting the content of the program and completion of the program.

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- Registered personnel changing firms
  - Must re-affiliate within two years to avoid retesting
  - No transfer of registration
  - No license parking
- If a RR leaves the industry and re-affiliates within two years, the regulatory element is based on that person's initial registration date.



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