RELINQUISHED PROPERTY ASSIGNMENT
(Brief Property Description)

THIS RELINQUISHED PROPERTY ASSIGNMENT is made, by and between ________________________ ("Transferor"); Investors Title Exchange Corporation ("ITEC"); and ________________________ ("Purchaser");

Transferor and Purchaser entered into a Purchase and Sale Agreement dated ___________ (the "Contract"), which contract is incorporated by reference herein, whereby Transferor agreed to sell certain real property described in the Contract (the "Relinquished Property"). Transferor wishes to assign its interest in the Contract to sell the Relinquished Property to ITEC in order to facilitate a tax-deferred exchange pursuant to Section 1031 of the Internal Revenue Code.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Transferor hereby assigns to ITEC all of Transferor's right, title and interest in and to the Contract as to the sale of the Relinquished Property, and ITEC hereby accepts the assignment. Notwithstanding the foregoing, Transferor shall remain solely liable to Purchaser regarding any and all indemnities, representations and warranties contained in the Contract and ITEC directs Transferor to transfer title to the Relinquished Property directly to Purchaser.

The undersigned Purchaser consents to this assignment and, notwithstanding such assignment, the Purchaser agrees (i) to seek any remedy regarding a breach of any representation or warranty in the Contract only against Transferor, and (ii) to enforce any and all indemnities in the Contract only against Transferor and not against ITEC.

TRANSFEROR: ___________________________________________ Date: ___________
_________________________________________ Date: ___________

ITEC: Investors Title Exchange Corporation
By: ___________________________________________ Date: ___________
Name: ___________________________________________ Date: ___________
Title: ___________________________________________

PURCHASER: ___________________________________________ Date: ___________
_________________________________________ Date: ___________